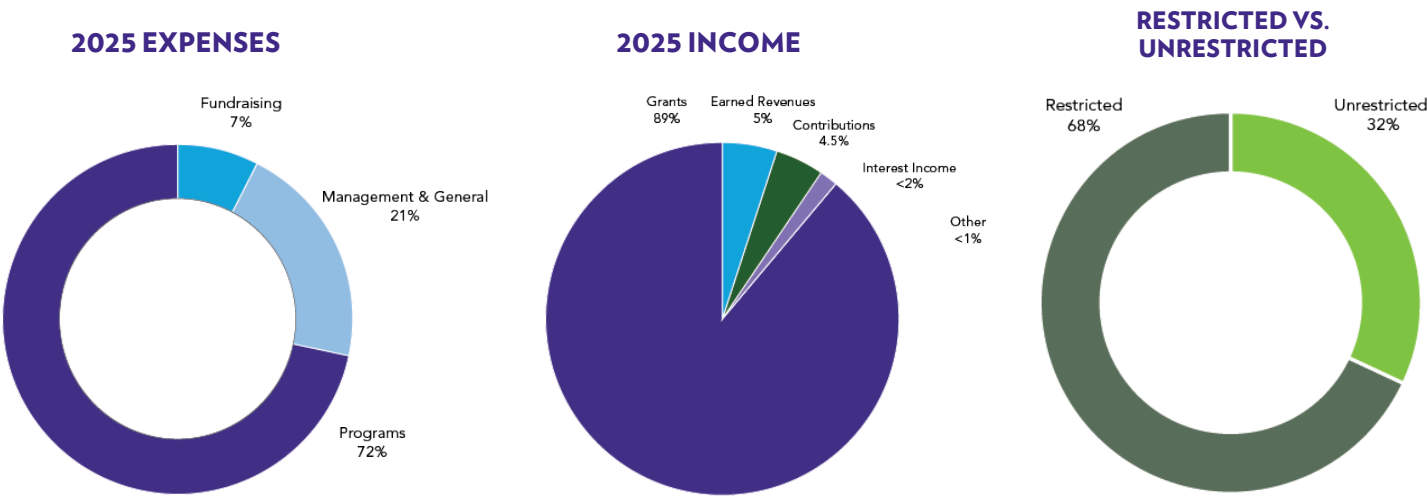


2025 FINANCIALS

VIEW THE FULL REPORT AT WWW.MI-COMMUNITY.ORG/2025-ANNUAL-REPORT



Statement of Financial Position Comparison

	DECEMBER 31,	
	2025	2024
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 1,405,091	\$ 943,312
Accounts receivable	20,000	-
Grants receivable, net	1,215,200	1,058,909
Prepaid expense	33,673	43,330
Property and equipment, net	1,672	10,623
TOTAL ASSETS	\$ 2,675,636	\$ 2,056,174
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	\$ 11,457	\$ 2,642
Accrued expenses	14,752	63,810
Deferred revenue	2,618	2,618
Total liabilities	28,827	69,070
Net Assets		
Without donor restrictions	842,168	765,437
With donor restrictions	1,804,641	1,221,667
Total net assets	2,646,641	1,987,104
TOTAL LIABILITIES AND NET ASSETS	\$ 2,675,636	\$ 2,056,174

Statements of Activities

For the year ended 12/31/25 (With comparative totals for year ended 12/31/24)

	2025	2024
REVENUES AND SUPPORT		
Grants	\$ 1,891,399	\$ 1,008,946
Contributions	96,744	116,064
Program service revenues	107,255	134,891
Interest income	35,104	22,908
Special events	-	5,635
Other	484	1,101
TOTAL REVENUES AND SUPPORT	\$ 2,130,986	\$ 1,288,736
EXPENSES		
Program services expenses	1,054,342	1,218,416
Management and general	305,344	276,775
Fundraising	111,595	117,219
TOTAL EXPENSES	\$ 1,471,281	\$ 1,612,410
Change in net assets	(659,705)	(323,674)
Net assets, beginning of year	1,987,104	2,310,778
Net assets, end of year	\$ 2,646,809	\$ 1,987,104